

**Through BSE's online portal for Corporate Compliances & Listing Centre**

**Ref. No. AFSL/SECL/2024-25/118**

**November 15, 2024**

To,  
BSE Limited,  
P.J. Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Asset Liability Management (ALM) Disclosures**

Pursuant to Chapter XVII (Listing of Commercial Paper) of the SEBI's Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as updated from time to time, please find enclosed herewith ALM Statement – Structural Liquidity & Interest Rate Sensitivity for the month of October 2024.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary and Compliance Officer**

**Encl.: As above**

Cc: Catalyst Trusteeship Limited through e-mail at ComplianceCTL-Mumbai@ctltrustee.com





(a) All over dues and instalments of principal falling due during the next three years (In the 3 to 5 year time-bucket)	Y1510	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	816.45	0.00	816.45	0.00	0.00	0.00
(b) Entire principal amount due beyond the next three years (In the over 5 years time-bucket)	Y1520	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Doubtful and loss	Y1530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.63	5.63	0.00	0.00	0.00
(a) All Instalments of principal falling due during the next five years as also all over dues (In the over 5 years time-bucket)	Y1540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Entire principal amount due beyond the next five years (In the over 5 years time-bucket)	Y1550	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.63	5.63	0.00	0.00	0.00
7. Inflows From Assets On Lease	Y1560	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Fixed Assets (Excluding Assets On Lease)	Y1570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,033.41	4,033.41	0.00	0.00	0.00
9. Other Assets :	Y1580	0.00	0.00	306.63	1,556.66	0.00	559.29	519.18	2,072.10	598.34	8,814.43	14,426.63	0.00	517.00	0.00	0.00
(a) Intangible assets & other non-cash flow items (In the 'Over 5 year time bucket)	Y1590	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,725.82	8,725.82	0.00	0.00	0.00	0.00
(b) Other items (e.g. accrued income, other receivables, staff loans, etc.) (In respective maturity buckets as per the timing of the cash	Y1600	0.00	0.00	306.63	1,556.66	0.00	559.29	519.18	2,072.10	598.34	88.61	5,700.81	0.00	517.00	0.00	0.00
(c) Others	Y1610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Security Finance Transactions (a+b+c+d)	Y1620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y1630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y1640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y1650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y1660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Inflows On Account of Off Balance Sheet (OBS) Exposure [(+i)+(ii)+(iv)+(v)]	Y1670	0.00	42,000.00	0.00	45,000.00	17,500.00	45,000.00	654.89	16,070.21	23,480.80	26,239.04	2,15,944.94	0.00	0.00	52,500.00	0.00
(i) Loan committed by other institution pending disbursement	Y1680	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Lines of credit committed by other institution	Y1690	0.00	42,000.00	0.00	45,000.00	17,500.00	45,000.00	0.00	0.00	0.00	0.00	1,49,500.00	0.00	0.00	52,500.00	0.00
(iii) Bills discounted/rediscounted	Y1700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y1710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Forward Forex Contracts	Y1720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Futures Contracts	Y1730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Options Contracts	Y1740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Forward Rate Agreements	Y1750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Swaps - Currency	Y1760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Swaps - Interest Rate	Y1770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Credit Default Swaps	Y1780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(h) Other Derivatives	Y1790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Others	Y1800	0.00	0.00	0.00	0.00	0.00	0.00	654.89	16,070.21	23,480.80	26,239.04	66,444.94	0.00	0.00	0.00	0.00
B. TOTAL INFLOWS (B) (Sum of 1 to 11)	Y1810	65,976.08	54,010.83	30,344.38	84,639.07	44,775.50	1,02,478.48	1,10,906.90	5,76,048.49	5,34,486.21	3,90,469.01	19,94,134.95	0.00	70,532.82	38,868.00	77,000.00
C. Mismatch (B - A)	Y1820	56,751.56	51,844.33	-8,059.13	42,946.86	10,174.04	-17,984.63	-60,939.31	-2,82,516.88	2,27,562.40	-19,779.24	0.00	0.00	19,050.18	10,706.79	9,477.64
D. Cumulative Mismatch	Y1830	56,751.56	1,08,595.89	1,00,536.76	1,43,483.62	1,53,657.66	1,35,673.03	74,733.72	-2,07,783.16	19,779.24	0.00	0.00	0.00	19,050.18	29,756.97	39,234.61
E. Mismatch as % of Total Outflows	Y1840	615.23%	2393.00%	-20.99%	103.01%	29.40%	-14.93%	-35.46%	-32.91%	74.14%	-4.82%	0.00%	0.00%	37.00%	38.02%	14.04%
F. Cumulative Mismatch as % of Cumulative Total Outflows	Y1850	615.23%	953.35%	201.90%	156.84%	121.87%	55.03%	17.86%	-16.27%	1.25%	0.00%	0.00%	0.00%	37.00%	37.36%	26.66%

Table 3: Statement of Interest Rate Sensitivity (IRS)

Particulars		0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
		X010	X020	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120
<b>A. Liabilities (OUTFLOW)</b>													
<b>1.Capital (i+ii+iii+iv)</b>	<b>Y010</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,591.16	12,591.16
(i) Equity	Y020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,591.16	12,591.16
(ii) Perpetual preference shares	Y030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Non-perpetual preference shares	Y040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others (Please furnish, if any)	Y050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>2.Reserves &amp; surplus (i+ii+iii+iv+v+vi+vii+ix+xi+xii+xiii+xiv)</b>	<b>Y060</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,84,305.31	3,84,305.31
(i) Share Premium Account	Y070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,88,159.40	2,88,159.40
(ii) General Reserves	Y080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47.45	47.45
(iii) Statutory/Special Reserve (Section 45-1C reserve to be shown separately below item no.(vi))	Y090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-1C of RBI Act 1934	Y100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,274.54	13,274.54
(v) Capital Redemption Reserve	Y110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
viii.1 Revl. Reserves - Property	Y170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
viii.2 Revl. Reserves - Financial Assets	Y180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	526.07	526.07
(xiii) Balance of profit and loss account	Y210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,197.85	82,197.85
<b>3.Gifts, grants, donations &amp; benefactions</b>	<b>Y220</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>4.Bonds &amp; Notes (a+b+c)</b>	<b>Y230</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Fixed rate plain vanilla including zero coupons	Y240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Instruments with embedded options	Y250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Floating rate instruments	Y260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>5.Deposits</b>	<b>Y270</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Term Deposits/ Fixed Deposits from public	Y280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Fixed rate	Y290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Floating rate	Y300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6.Borrowings (i+ii+iii+iv+v+vi+vii+ix+xix+xi+xii)</b>	<b>Y310</b>	11,539.26	16,982.68	42,648.95	1,48,619.80	96,225.86	3,07,746.47	2,86,157.93	3,20,072.08	77,182.73	87.30	0.00	13,07,283.02
(i) Bank borrowings	Y320	6,514.29	16,982.68	40,480.87	1,12,688.30	74,934.06	2,07,940.81	2,53,573.33	1,05,445.35	60,624.33	0.00	0.00	8,29,184.26
a) Bank Borrowings in the nature of Term money borrowings	Y330	714.29	16,982.68	40,480.87	1,12,299.33	74,934.06	1,99,383.50	2,53,573.33	0.00	0.00	0.00	0.00	6,98,368.06
I. Fixed rate	Y340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y350	714.29	16,982.68	40,480.87	1,12,299.33	74,934.06	1,99,383.50	2,53,573.33	0.00	0.00	0.00	0.00	6,98,368.06
b) Bank Borrowings in the nature of WCCL	Y360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bank Borrowings in the nature of Cash Credits (CC)	Y390	5,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
I. Fixed rate	Y400	5,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
II. Floating rate	Y410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bank Borrowings in the nature of Letter of Credits(LCs)	Y420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Bank Borrowings in the nature of ECbs	Y450	0.00	0.00	0.00	388.97	0.00	8,557.31	0.00	1,05,445.35	60,624.33	0.00	0.00	1,75,015.96
I. Fixed rate	Y460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y470	0.00	0.00	0.00	388.97	0.00	8,557.31	0.00	1,05,445.35	60,624.33	0.00	0.00	1,75,015.96
(ii) Inter Corporate Debts (other than related parties)	Y480	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loan from Related Parties (including ICDs)	Y510	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I. Fixed rate	Y520	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Corporate Debts	Y540	5,024.97	0.00	1,679.62	5,238.10	5,595.24	2,708.12	0.00	0.00	0.00	0.00	0.00	20,246.05
I. Fixed rate	Y550	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Floating rate	Y560	5,024.97	0.00	1,679.62	5,238.10	5,595.24	2,708.12	0.00	0.00	0.00	0.00	0.00	20,246.05
(v) Commercial Papers	Y570	0.00	0.00	0.00	0.00	0.00	0.00	7,097.39	0.00	0.00	0.00	0.00	7,097.39
Of which: (a) Subscribed by Mutual Funds	Y580	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y590	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Subscribed by NBFCs	Y600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Subscribed by Insurance Companies	Y610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Subscribed by Pension Funds	Y620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y640	0.00	0.00	0.00	0.00	0.00	0.00	7,097.39	0.00	0.00	0.00	0.00	7,097.39
(vi) Non - Convertible Debentures (NCDs) (A+B)	Y650	0.00	0.00	0.00	30,000.00	15,000.00	95,000.00	24,000.00	2,08,851.73	12,500.00	0.00	0.00	3,85,351.73
A. Fixed rate	Y660	0.00	0.00	0.00	0.00	15,000.00	25,000.00	24,000.00	68,842.73	12,500.00	0.00	0.00	1,45,342.73
Of which: (a) Subscribed by Mutual Funds	Y670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Subscribed by Banks	Y680	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,500.00	2,500.00	0.00	0.00	30,000.00
(c) Subscribed by NBFCs	Y690	0.00	0.00	0.00	0.00	500.00	1,520.00	0.00	15,980.00	0.00	0.00	0.00	17,999.00
(d) Subscribed by Insurance Companies	Y700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,500.00	10,000.00	0.00	0.00	32,500.00
(e) Subscribed by Pension Funds	Y710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Subscribed by Retail Investors	Y720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) Others (Please specify)	Y730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Floating rate	Y740	0.00	0.00	0.00	30,000.00	0.00	70,000.00	0.00	1,40,009.00	0.00	0.00	0.00	2,40,009.00
Of which: (a) Subscribed by Mutual Funds	Y750	0.00	0.00	0.00	15,000.00	0.00	70,000.00	0.00	1,40,000.00	0.00	0.00	0.00	2,25,000.00
(b) Sub													



<b>B. TOTAL INFLOWS (B) (Sum of 1 to 14)</b>	<b>V1760</b>	33,470.61	8,630.79	21,205.13	24,369.92	16,13,341.12	3,537.96	1,765.13	4,411.65	7,775.85	9,439.30	50,242.55	17,78,190.01
<b>C. Mismatch (B - A)</b>	<b>V1770</b>	21,931.35	-8,351.89	-21,443.82	-1,24,249.88	15,17,115.26	-3,04,208.51	-2,84,392.80	-3,15,660.43	-69,406.88	9,352.00	-4,20,684.40	0.00
<b>D. Cumulative mismatch</b>	<b>V1780</b>	21,931.35	13,579.46	-7,864.36	-1,32,114.24	13,85,001.02	10,80,792.51	7,96,399.71	4,80,739.28	4,11,332.40	4,20,684.40	0.00	0.00
<b>E. Mismatch as % of Total Outflows</b>	<b>V1790</b>	190.06%	-49.18%	-50.28%	-83.60%	1576.62%	-98.85%	-99.38%	-98.62%	-89.93%	10712.49%	-89.33%	0.00%
<b>F. Cumulative Mismatch as % of Cumulative Total Outflows</b>	<b>V1800</b>	190.06%	47.61%	-11.05%	-60.11%	438.27%	173.27%	87.52%	39.08%	31.47%	32.18%	0.00%	0.00%